

# The Udupi Co-operative Town Bank Ltd. Udupi

## Interest Rates for Deposits w.e.f. 01-08-2024

### Interest Rates (%) p.a.

Period	General Public	Senior Citizens	Co-op. Societies
Above 15 days upto 30 days	4.00%	4.50%	4.50%
Above 31 days upto 180 days	5.00%	5.50%	5.50%
Above 181 days upto 364 days	6.50%	7.00%	7.00%
For 365 days	8.00%	8.50%	8.50%
366 days & above	7.30%	7.80%	8.00%

### Recurring Deposits

12 Months	8.00%	8.50%
13 Months & above	7.30%	7.80%

## Interest Rates for Loans and Advances w.e.f. 01-08-2024

Type of Loans	Interest Rate (%)
<b>1. Jewel Loans</b>	
(i) Jewel Loan	10.95
(ii) Jewel Short Term Loan	11.25
(iii) Jewel Term Loan	10.95
<b>2. NSC &amp; LIC Policy Loans</b>	11.75
<b>3. Vehicle Loans (For new Vehicles)</b>	
<b>a) Two Wheelers:</b>	
(i) Maximum Period : 3 years	12.70
(ii) Maximum Period : 5 years	13.00
<b>b) Three Wheelers:</b>	
(i) Maximum Period : 4 years	11.35
(ii) Maximum Period : 5 years	11.50
<b>c) 4, 6 Wheelers &amp; above:</b>	
(i) Maximum Period : 4 years	11.50
(ii) Maximum Period : 5 years	11.60
(iii) Maximum Period : 7 years	12.50
<b>d) Vehicle Loans (For Old Vehicles)</b>	
(i) For 2 wheelers (Maximum Period : 3 years)	14.00
(ii) 3, 4, 6 Wheelers & above (Maximum Period : 5 years)	13.00
<b>4. Personal Loan / Over Draft (Without Security)</b>	16.00
<b>5. Housing Loan (Max Period : 20 years)</b>	10.50
(i) Upto Rs.15,00,000/-	10.95
(ii) Rs.15,00,001/- to Rs.24,99,999/-	11.00
(iii) Rs.25,00,000/- & above	11.50
<b>6. Mortgage / Over Draft (with security)</b>	
(i) Upto Rs.5,00,000/-	12.50
(ii) Rs.5,00,001 to Rs.15,00,000/-	13.50
(iii) Rs.15,00,001 to Rs.24,99,999/-	14.25
(iv) Rs.25,00,000 to Rs.49,99,999/-	14.50
(iv) Rs.50,00,000/- and above	15.00
<b>7. Education Loan</b>	
(i) With Security	12.00
(ii) Without Security	14.00
<b>8. Mortgage Loan (Max Period : 15 Years)</b>	
(i) Upto Rs.15,00,000/-	13.75
(ii) Rs.15,00,001/- to Rs.49,99,999/-	14.75
(iii) Rs.50,00,000/- and above	15.25
<b>9. Secured Loan</b>	
(i) Upto Rs.10,00,000/-	13.00
(iii) Rs.10,00,001/- & above	13.50