

The Udupi Co-operative Town Bank Ltd. Udupi

Interest Rates for Deposits w.e.f. 09-06-2023

Period	Interest Rates (%) p.a.		
	General Public	Senior Citizens	Co-op. Societies
Above 15 days upto 30 days	4.00%	4.50%	4.50%
Above 31 days upto 180 days	5.00%	5.50%	5.50%
Above 181 days upto 365 days	6.50%	7.00%	7.00%
For 366 days	8.10%	8.60%	9.00%
Above 366 days	7.80%	8.30%	8.50%

Interest Rates for Loans and Advances w.e.f. 01-08-2023

Type of Loans	Interest Rate (%)
1. Jewel Loans	
(i) Jewel Loan	10.50
(ii) Jewel Short Term Loan	9.98
(iii) Jewel Term Loan	9.95
2. NSC & LIC Policy Loans	11.50
3. Vehicle Loans (For new Vehicles)	
a) Two Wheelers:	
(i) Maximum Period : 3 years	12.50
(ii) Maximum Period : 5 years	13.00
b) Three Wheelers:	
(i) Maximum Period : 5 years	11.00
c) 4, 6 Wheelers & above:	
(i) Maximum Period : 5 years	11.50
(ii) Maximum Period : 7 years	13.00
d) Vehicle Loans (For Old Vehicles)	
(i) For 2 wheelers (Maximum Period : 3 years)	14.00
(ii) 4, 6 Wheelers & above (Maximum Period : 5 years)	13.00
4. Surety / Personal Loan	16.00
5. Housing Loan (Purchase & New Constructions) (Maximum Period : 20 years)	10.50
6. Mortgage / Secured / Over Draft (with security)	
(i) Upto Rs.5,00,000/-	12.50
(ii) Rs.5,00,001 to Rs.15,00,000/-	13.00
(iii) Rs.15,00,001 to Rs.24,99,999/-	14.00
(iv) Rs.25,00,000/- and above	14.50
7. Over Draft (Without Security)	16.00
8. Education Loan	
(i) With Security	12.00
(ii) Without Security	14.00
9. Mortgage Loan (Maximum Period : 15 Years)	
(i) Upto Rs.15,00,000/-	13.50
(ii) Rs.15,00,001/- and above	14.50